

ANNOUNCEMENT OF SUBSTANTIAL SHAREHOLDINGS

Madrid, Spain, January 10, 2024 - COX ENERGY, S.A.B. OF C.V. ("Cox Energy", "the Issuer" or "the Company") (BIVA/BMV: COXA*, BME: COX), a renewable energy company with presence in Latin America and Europe, listed in two international markets, informs its shareholders and the general public that, pursuant to Article 17 of Regulation (EU) n° 596/2014 on market abuse and Article 227 of Law 6/2023, of March 17, on Securities Markets and Investment Services, and related provisions, as well as Circular 3/2020 of the BME Growth segment of BME MTF Equity, Cox Energy, S.A.B. DE C.V. (the "Company"), discloses the following relevant information:

As of December 31, 2023, the list of shareholders with a direct or indirect position equal to or greater than 5% of the share capital is as follows:

SHAREHOLDER	DIRECT STAKE % SHARE CAPITAL	INDIRECT STAKE % CAPITAL	DIRECT & INDIRECT STAKE
Cox Energy Solar, S.A.	80,8328%	-	80,8328%
Inversiones Riquelme, S.L. ⁽¹⁾	-	58,8705%	58,8705%
Enrique Riquelme Vives ⁽¹⁾	0,0018%	52,3554%	52,3572%
Ondainvest, S.L.	2,6050%	7,0306%	9,6356%

- 1) Mr. Riquelme Vives holds a total stake of 82.07% in the share capital of Inversiones Riquelme Vives, S.L., and a 100.00% stake in the share capital of Lusaka Investments S.L. Both companies hold a stake of 72.83% and 5.00%, respectively, in the share capital of Cox Energy Solar, S.A. Enrique Riquelme Vives' total stake in the share capital of Cox Energy Solar, S.A. is 64.77%, with his indirect participation in the Issuer's capital being 52.36%.

The Company is not aware of any other shareholders holding a direct or indirect stake exceeding 5%.

In accordance with Circular 3/2020 of the BME Growth segment, it is expressly stated that the information provided in this document has been prepared under the exclusive responsibility of the Company and its administrators.

Sincerely,

D. Martín Sucre Champsaur
Non-Member Secretary of the Board of Directors

ABOUT COX ENERGY

Cox Energy is a renewable energy company listed on the Mexican stock exchange (BIVA) and the Spanish stock exchange's Growth segment (BME Growth). The company develops, promotes, and operates renewable energy projects in key countries across Latin America and Europe, including Mexico, Chile, Colombia, Central America, Spain, and Portugal. It boasts a unique portfolio of projects at various stages of development and identifies opportunities to conduct its activities within a framework of sustainable development. Cox Energy also operates throughout the value chain, with a presence in the business of self-consumption and/or distributed generation and commercialization of energy in Latin America and Europe.

DISCLAIMER

This document contains certain statements related to general information about Cox, which are based on the understanding of its administrators, as well as on assumptions and information currently available to the Company. The statements contained herein reflect Cox's current views regarding future events and are subject to certain risks, uncertain events, and assumptions. Many factors could cause Cox's future results, performance, or achievements to differ from those expressed or assumed in the following statements including, but not limited to, economic or political changes and global business conditions, changes in exchange rates, the overall state of the industry, changes in the demand for photovoltaic energy, and raw material prices. Cox does not intend nor assume any obligation to update the statements presented in this document.